

SGBCLEN
Local Learning
& Employment Network
SOUTH GIPPSLAND & BASS COAST

sgbcllen.org.au

 **2025**

ANNUAL REPORT



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Committee Chairperson

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Our vision, mission and strategic plan
2025 - 2028

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and the development of youth strategies



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In 2025, we established several new
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An overview of our 2025 programs including
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work readiness programs, industry immersion
and work placement programs.

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2025 Auditor's report and financial statements



Message from our Executive Officer

Dear members and key stakeholders,

I am proud to present this Annual Report for the first entire financial year as Executive Officer. Throughout 2025 I have been continuously in awe of the generosity of our schools, employers and communities to collaborate; share resources and knowledge and work towards our shared goal of improved outcomes for youth in our region.

We have worked hard to reflect, grow and challenge the “status quo” in a variety of ways; and commit to continuing this work moving forwards. We have embedded group based placements for students in a range of organisations; have been successful in obtaining DGR-01 status as a charity and of supporting the work of organisations we are connected to for projects that align with our Purpose through an auspice offering.

We continue to work tirelessly to develop and strengthen our partnerships across the region, and I am proud to represent our organisation with this work. Throughout 2025 I contributed to over 380 hours of networks, committees, working parties and round tables across Gippsland - work that is imperative for the development of our region however is not captured through our reporting to funders. You can read more about these contributions on page 8 of this Annual Report.

Our achievements that are highlighted in this Annual Report would not be possible without the incredible dedication of our team. Nicole, Leah and Monti in particular have done a wonderful job with programs, events and placements throughout 2025 and I am so thankful to them of the professional and thoughtful approach they take to all aspects of their work. Mel was a great support to our VET cluster; and Jordan was a wonderful addition to the team as Business Admin Trainee.

We were also lucky to have some quality facilitators and support staff for our I Am Ready program - Beth, Annie, Zoe and Karena who we are also very thankful for.

Finally, we have had a huge amount of support from our sponsors in 2025; the Martin Carlson Foundation and Marinus Link in particular who have been great supporters of our work in 2025. We look forward to continuing to work with you moving forward.

Warm regards,
Sarah Lawless
Executive Officer



Message from SGBCLLEN Chair

Dear members and key stakeholders,

A year into the new three year strategic plan, South Gippsland Bass Coast LLEN has had an incredibly busy and exciting twelve months, engaging a diverse range young people across the region in pathways and careers opportunities that bring the strategy to life.

The SGBCLLEN team have lead and supported a networked approach to create these opportunities, reflected through the success of the careers expo at the Korumburra Indoor Recreation Centre and the Showgrounds, work experience and SWL placements, immersion sessions and the I Am Ready Program.

On behalf of the Board, thank you to all the industry partners, schools, and the wider community, for supporting the work of SGBCLLEN and young people across South Gippsland and Bass Coast.

Importantly, this work cannot be achieved without the dedication of our staff who deliver our programs, events and placement opportunities with such passion and motivation to support student pathways. Thank you to the SGBCLLEN staff who carry forward our work and develop our connections across the region.

Warm regards,
Sarah Fenton
Chair
SGBLLEN





SGBCLEN

Local Learning & Employment Network

SOUTH GIPPSLAND & BASS COAST

Strategic Plan 2025-28

Vision: Every young person in our region has hope, and access to opportunities

Goal 1: Access & Opportunity

A diverse range of young people in our region have the opportunity to explore their potential pathways

Outcomes:

- Participants in programs are representative of the diversity of the region.
- Engagement with young people through both traditional and non-traditional pathways (those accessing Secondary schooling and those not accessing Secondary schooling)
- Design and Implement targeted programs that aim to improve outcomes for young people at risk of disengagement, and facing additional barriers.

Goal 2: Support & Leadership

Lead and support a networked approach to create effective opportunities for young people

Outcomes:

- Increase engagement with diverse employers within our region.
- Increase and strengthen engagement with education and training partners, including higher education organisations.
- Increase engagement with community organisations which are aligned with our purpose.

Goal 3: Resilience & Hope

Equipping young people with the skills to navigate and adapt to varied and evolving pathways

Outcomes:

- Work collaboratively with our partners to understand the skills that will be required for the future of work.
- Work collaboratively with young people to understand the challenges and barriers they face.
- Design and Implement evidence based programs that help young people to develop resilience and adaptability.

Goal 4: Sustainability & Innovation

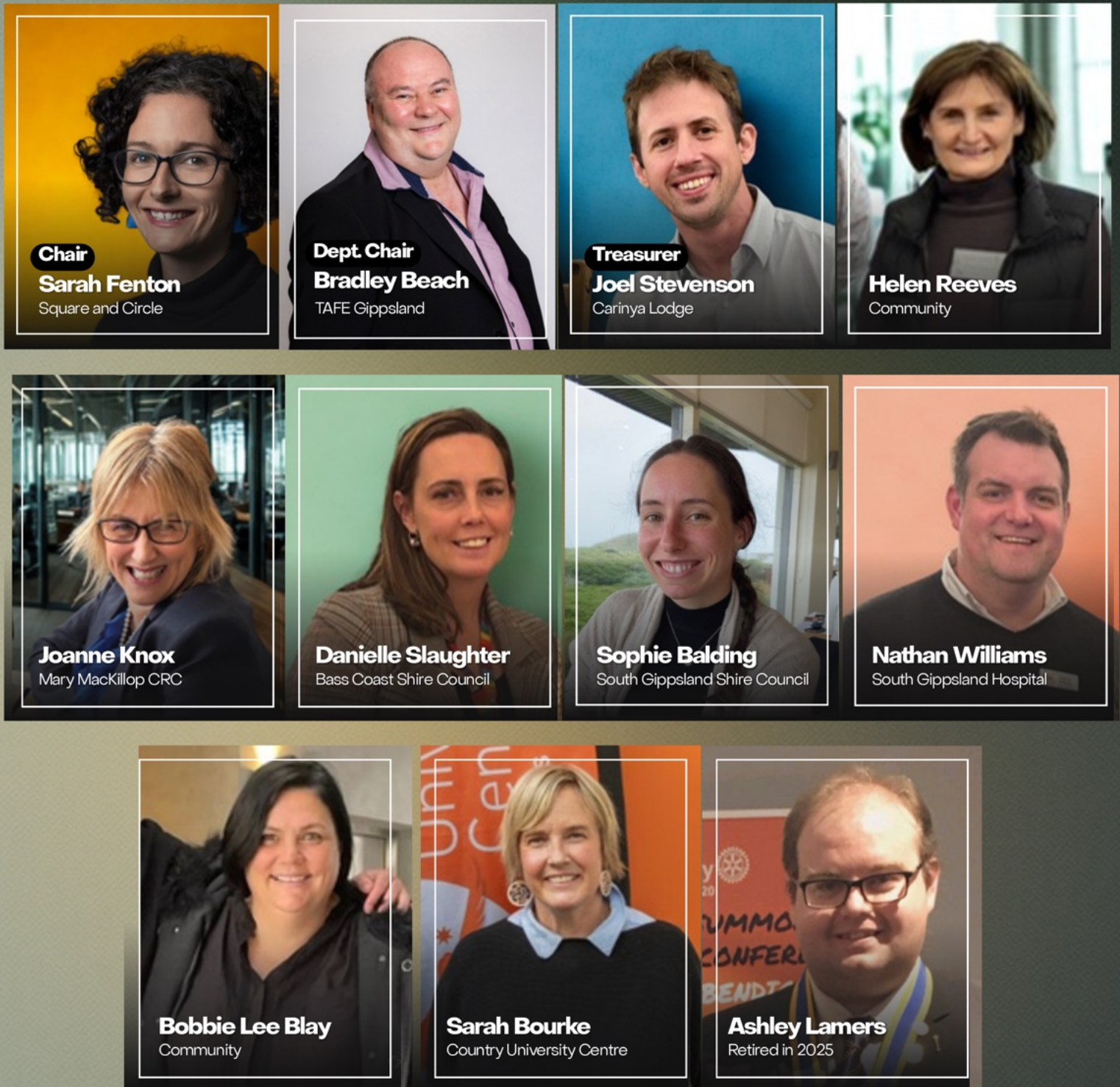
Our organisation has grown its capacity, resources and capabilities to respond to local needs.

Outcomes:

- Broaden diversity of funding sources ensuring a sustainable future for the organisation.
- Work with partners to understand skills shortages, emerging industries, and to design and implement programs which seek to address these needs.
- Increase sponsorship through strategic partnerships with industry, that allows us to develop long term programs that directly respond to local needs. .



SGBCLLEN Board



The SGBCLLEN Board is comprised of dedicated volunteers drawn from a range of organisations across South Gippsland and Bass Coast, bringing together a broad depth of expertise, local knowledge, and sector experience. Through their collective leadership, the Board provides governance and plays a vital role in guiding SGBCLLEN's strategic direction. During 2025 we revised our Rules of Association and made key changes to the representation of our Board, shifting to a combination of skill mix and representation.



2025 Overview

*A Year of Growth, Partnerships
and Progress*



South Gippsland Bass Coast Local Learning and Employment Network continues to create meaningful pathways between young people and the world of work, with a strong focus on real-world engagement and community connection.

Throughout the year, we have facilitated a wide range of structured placement opportunities, connecting students with diverse local and regional industries. These experiences have enabled young people to explore career pathways firsthand, build confidence and develop practical skills in authentic workplace settings. From small businesses to larger industry sectors, students have gained valuable insights into the expectations and opportunities that exist within their own communities.

Our group-based work experience programs have been a standout success, providing hands-on learning in supportive, community-focused environments. Partnerships with organisations such as Leongatha Community Gardens, Wednesday Warriors in Mirboo North, and Camp Rumbug in Foster have allowed students to contribute meaningfully while developing teamwork, communication and problem-solving skills. These experiences not only build employability but also foster a sense of belonging.

In addition, our careers conversations initiatives, including speed careers, career connect events and industry exposure programs have facilitated over one thousand meaningful interactions between students and mentors. These conversations have connected young people with professionals from a broad range of industries, opening their eyes to possibilities they may not have previously considered. By creating space for honest dialogue and shared experiences, we are helping students make informed decisions about their future pathways.

Collectively, these efforts demonstrate our ongoing commitment to bridging the gap between education and employment, ensuring that every young person has access to opportunities that are relevant, engaging, and impactful.

Career Conversations

Work readiness programs

Guest Speakers

Industry Immersion

Group based, & supported placements

Inspiring Young People





In 2025, we actively contributed to a broad range of regional and sector networks, dedicating a total of 381 hours to strengthening partnerships, informing strategy and supporting positive outcomes for young people across our region. Alongside our external engagement, we continued to play a key leadership role locally by supporting the SGB VET Cluster and Trade Skills Alliance Executive Principals Governance Group, and coordinating the SGBC Careers Network.

Regional Strategy & Leadership

- Gippsland Regional Partnership
- Live4Life Working & Partnership
- Gippsland Regional Skills Network

Education, Training & Workforce Networks

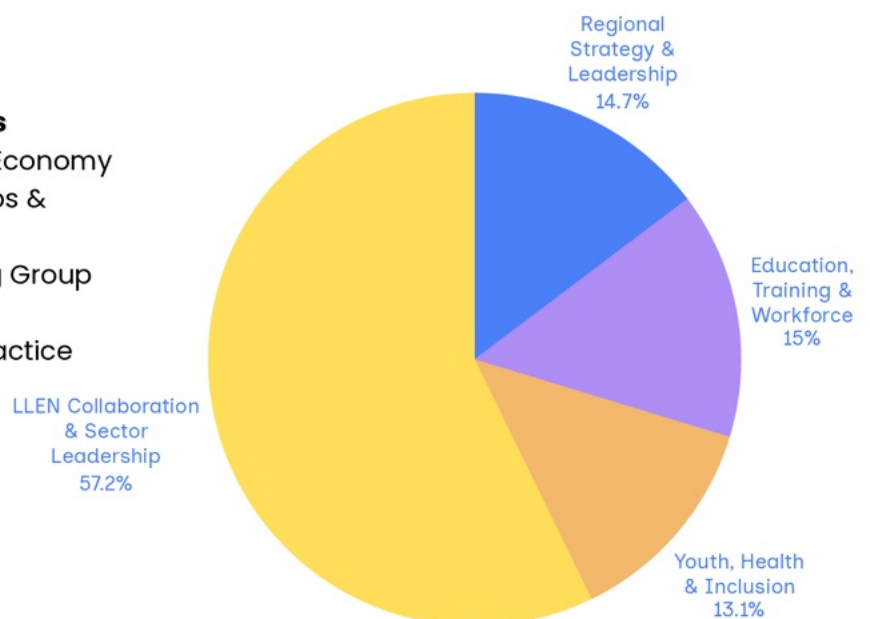
- School Industry Roundtable – Net Zero Economy
- Workforce Roundtable – Apprenticeships & Traineeships
- Science Engineering Challenge Working Group
- Bass Coast TAFE/RTO Review
- Bass Coast Pathways Community of Practice
- Gippsland LLENs Network

Youth, Health & Inclusion Networks

- Gippsland Disability Transition Network
- GNEC Youth Summit Working Group
- South Gippsland Bass Coast YSPN

LLEN Collaboration & Sector Leadership

- LLEN EO Network
- Gippsland LLEN collaboration



Partnerships

New Key Partnerships and Initiatives



In 2025, we proudly supported the South Gippsland Bass Coast Trade Skills Alliance in the development and delivery of the inaugural South Gippsland Bass Coast VET Student Excellence Awards, celebrating the achievements of secondary school students undertaking local Vocational Education and Training (VET) studies. The event was a memorable evening, bringing together school staff, trainers, students, and their families to recognise excellence and inspire future success.

In 2025, we established and strengthened a number of partnerships that have significantly enhanced the scope and impact of our programs. We welcomed the Martin Carlson Foundation as a new sponsorship partner. The Foundation has provided substantial support across a range of initiatives, and have also introduced a new music scholarship program in local schools, along with supporting the development of a new drone pilot course for VET secondary school students.

We also strengthened our partnership with the South Gippsland Bass Coast Trade Skills Alliance, working collaboratively across a range of initiatives to support and expand vocational education opportunities for secondary students in the region.

We further acknowledge the valued and ongoing contributions of both South Gippsland and Bass Coast Councils, Marinus Link, and a range of other partners whose support continues to enable positive outcomes for young people across the region. Collectively, these partnerships underpin our commitment to delivering high-quality programs and expanding opportunities within our community.



Careers Events

Shaping Futures and Building Aspiration



Worker Bee Drones
SPRAY | SPREAD | MAP

Through strong partnerships across industry, business, government, and community, we empower students by connecting them with career mentors.

Through our Speed Careers and Career Connect programs, in 2025, we facilitated over 1,000 student and mentor career and pathways conversations.

Through these conversations, students gained valuable insights into career journeys, day-to-day roles and the varied pathways mentors took to reach where they are today.

For students, the experience builds confidence, broadens aspirations and helps them make more informed decisions about their futures. For mentors, it offers a rewarding opportunity to give back, develop leadership and communication skills and inspire the next generation by sharing their knowledge and experiences.



Bass Coast College hosts career conversations day

30000 (24) Year 9 students from Bass Coast College stepped out of the classroom and into the world of work on Thursday for the annual Speed Careers Conversations Event, held at the college's senior campus in Wonthaggi.

The day gave students from both the Sun Shire and Dingley campuses a chance to sit down with more than 30 local professionals and chat about different careers, study pathways and the real-world skills that employers are looking for.

The setup had 24 tables spread across the basketball courts of the college's senior campus, each with a professional ready to speak with a rotating group of curious students. Every ten minutes, the bell would ring, and speakers would move on to the next table to give a fresh perspective to a new group of students.

Executive officer of the South Gippsland Bass Coast LLEN, Sarah Lendon, said the event is all about opening students' eyes to the wide variety of opportunities and showing them that there's no single path to success.

"This event is really the first taste students get with the wide variety of career opportunities that exist within our region and the different pathways they might take to get there," she said.

"Career progression isn't necessarily from A to B, and once you get there, that's it. It's more like a winding path with forks in the road that can lead to really successful things later on. It's about being open to opportunities and not closed off to what might come up."

Sarah also stressed the importance of soft skills like communication, teamwork and adaptability, especially in a job market that's rapidly shifting thanks to automation and AI.

Students asked plenty of questions and seemed genuinely interested in what the volunteers had to say. From hospitality and health to trades, business, and community services, the professionals covered a wide range of industries and were enthusiastic about sharing their journeys.

Careers Expo

Connecting Students across South Gippsland and Bass Coast to Future Opportunities



In 2025, the Careers Expo once again connected hundreds of students with real-world career opportunities and industry insights

780

Students

The 2025 Careers Expo was a standout event, welcoming over 700 students from schools across South Gippsland and Bass Coast for a day of career exploration and connection.

This year's Expo saw a significant expansion of exhibitors, showcasing a diverse range of industries, training providers, and local employers. Students had the opportunity to engage directly with exhibitors, ask questions and gain valuable insights into future pathways.

45

Exhibitors

A highlight of the day was the increased number of interactive activities, giving students hands-on experiences that brought career pathways to life. From practical demonstrations to immersive displays, these activities helped students better understand the skills and opportunities available across different sectors.

In an exciting addition for 2025, local primary school students were invited to attend a morning walkthrough, providing early exposure to career possibilities and sparking curiosity about their future. The Careers Expo continues to be a key event in supporting young people to explore their options, build aspirations and connect with their future workforce pathways.



Inspiring Young People

Connecting Young People with Industry, Inspiration and Opportunity



The Inspiring Young People Events in 2025 brought students and industry together to connect, converse, and explore future pathways in meaningful and engaging ways

In 2025, we delivered two Inspiring Young People Events, bringing together students and leaders from across the region to explore future pathways and career opportunities. The March event focused on high-achieving Year 10 students from all schools, while the August program engaged emerging student leaders.

Each event featured keynote speakers who shared their career journeys and insights into the world of work. A key feature of the program was the opportunity for students to be seated with industry guests aligned to their areas of interest, enabling meaningful conversation throughout the day.

Over shared lunch and structured discussions, students were able to ask questions, gain advice and build connections with professionals across a diverse range of industries. The events continue to play an important role in broadening aspirations and strengthening links between young people and industry.



I Am Ready

Building Confidence and Employability Skills for Every Student



The I Am Ready program is designed to support students facing additional challenges, helping them build confidence and develop essential skills for their future

The I Am Ready program was delivered in 2025 across the whole of Gippsland by Gippsland LLENs collectively, supporting students to build confidence and strengthen their readiness for the workforce. In Term 2, the program engaged schools across South Gippsland, followed by delivery to Bass Coast schools in Term 4.

Designed for students facing additional challenges, I Am Ready focuses on developing core employability skills, including communication, teamwork, organisation and interview preparation. Through targeted activities and a supportive environment, participants were empowered to recognise their strengths, build confidence and take positive steps toward their future pathways and goals.



Trade Trek

Exploring Pathways in Trade Careers



A guided walking tour of the industrial area of Leongatha, where students visit a range of local workplaces, tour facilities, engage with staff, and gain valuable insights into career pathways and job opportunities.

The Trade Trek program is an annual initiative designed to connect secondary students with local industry through an immersive, place-based learning experience in the industrial area of Leongatha. Students participate in a guided walking tour, visiting a range of workplaces where they undertake site tours, engage directly with staff, and gain first-hand insights into a variety of career pathways and employment opportunities.

In 2025, Mirboo North Secondary College participated in the program, providing students with meaningful exposure to local industries and strengthening their understanding of the skills, training, and pathways available within the region. The program continues to play an important role in supporting career exploration and fostering stronger connections between schools and local employers.





Health Camp is an annual Gippsland-wide program providing students with immersive experiences that introduce them to study and career pathways in the health sector

Health Camp is an annual collaborative initiative delivered in partnership with Baw Baw Latrobe LLEN, Gippsland East LLEN, and Federation University. The program brings together secondary students from across Gippsland for a three-day immersive experience focused on exploring pathways into the health sector.

During the camp, students tour Federation University's facilities, gaining insight into a range of health-related study and career options. The program also includes interactive workshops facilitated by health professionals, providing practical exposure to different areas of the industry. A key highlight is a formal dinner with health industry representatives, offering students the opportunity to engage directly with professionals and learn from their experiences.

Following the camp, students participate in a regional follow-up day within their local areas, which includes visits to local hospitals and health services. This component further strengthens their understanding of local health career pathways and reinforces connections between education, training, and employment opportunities within the sector.



Placements

Connecting Students to Workplace Opportunities



supported work placement and group-based work experience program provides students with inclusive, hands-on learning opportunities across a range of local community and industry settings

Our work placements and group-based work experience programs continue to provide meaningful, hands-on learning opportunities that support students to explore career pathways in real workplace settings. In 2025, we placed a strong focus on inclusive and supported models of engagement, ensuring students facing additional challenges were able to access positive and structured workplace experiences.

This year, we delivered three supported work placement programs for students requiring additional assistance, connecting them with tailored, supervised experiences designed to build confidence, skills, and engagement. Two of these programs were hosted by Leongatha Community Gardens, where we also incorporated visits from various guest speakers.

We hosted two student groups at Camp Rumbug in Foster, where participants gained practical experience across hospitality, facilities and grounds maintenance, and outdoor adventure activities. In addition, two groups participated in the Wednesday Warriors program in Mirboo North, contributing to parks and civic area maintenance.

These initiatives continue to strengthen pathways into further training and employment, while fostering resilience, teamwork, and practical skills development in supportive, real-world environments.



Financial Statements

SOUTH GIPPSLAND BASS COAST
LOCAL LEARNING AND EMPLOYMENT
NETWORK INC.

A0041528G

SPECIAL PURPOSE FINANCIAL REPORT
FOR THE FINANCIAL YEAR ENDING
31 DECEMBER 2025



Financial Statements

Profit and Loss

South Gippsland Bass Coast Local Learning and Employment Network Inc.
For the year ended 31 December 2025

	2025	2024
Trading Income		
Bus Driver Reimbursement	14,181.82	12,542.73
Contribution to Broadening Horizons Program	14,973.52	44,198.30
LLEN Funding - DET	427,811.05	422,431.23
Sponsorship:I am Ready Reimbursements	18,000.00	
Sponsorship:JobSkills Cont		3,000.00
Sponsorship:OnTrack Grant		550.00
Sponsorship:Program Sponsorship	18,992.73	465.00
Sundry	205.29	
Sundry:Interest Received	4,084.61	2,477.10
VET Transition Fund	84,000.00	
Total Trading Income	582,249.02	485,664.36
Gross Profit	582,249.02	485,664.36
Operating Expenses		
BUILDINGS AND EQUIPMENT - Rates		600.00
BUILDINGS AND EQUIPMENT HR Software	730.80	613.65
BUILDINGS AND EQUIPMENT:Building Repairs/Maint	638.91	1,634.33
BUILDINGS AND EQUIPMENT:Cleaning	521.52	5,295.60
BUILDINGS AND EQUIPMENT:Computer Software/Repairs	9,668.30	1,878.05
BUILDINGS AND EQUIPMENT:Electricity		1,298.00
BUILDINGS AND EQUIPMENT:Insurance	615.39	
BUILDINGS AND EQUIPMENT:Motor Vehicle Expenses	273.19	
BUILDINGS AND EQUIPMENT:Motor Vehicle Expenses:Fuel/Insurance	2,023.51	2,699.80
BUILDINGS AND EQUIPMENT:Motor Vehicle Expenses:Lease Payments	7,371.76	7,200.00
BUILDINGS AND EQUIPMENT:Motor Vehicle Expenses:Other Travel costs	2,744.28	474.37
BUILDINGS AND EQUIPMENT:Motor Vehicle Expenses:Repairs	1,340.91	45.33
BUILDINGS AND EQUIPMENT:Office Equipment	1,310.01	1,783.48
BUILDINGS AND EQUIPMENT:Rent	9,672.73	727.27
Depreciation Expense	5,887.31	2,496.94
I Am Ready Wages and Oncosts	8,698.20	
Loss on Asset Write Off		4,111.43
OPERATIONS/ADMIN	437.10	
OPERATIONS/ADMIN:Audit Fees LLEN	3,200.00	2,300.00
OPERATIONS/ADMIN:Bank Fees	250.91	287.11
OPERATIONS/ADMIN:Board Meetings/AGM	3,016.98	5,932.39
OPERATIONS/ADMIN:Bookkeeping Fees	10,291.70	8,999.33
OPERATIONS/ADMIN:Catering(non Board)	7,516.40	4,615.34
OPERATIONS/ADMIN:Consultants LLEN	10,780.00	
OPERATIONS/ADMIN:Gifts/Sundries	3,408.10	119.68
OPERATIONS/ADMIN:Interest Paid	0.51	1.25



Financial Statements

Profit and Loss

	2025	2024
OPERATIONS/ADMIN:Legal/Financial	616.36	
OPERATIONS/ADMIN:Marketing:Advertising/Merchandise	17,290.69	3,593.81
OPERATIONS/ADMIN:Marketing:Website/Social Media	180.41	8,808.00
OPERATIONS/ADMIN:Memberships(LLEN)	7,318.70	2,944.01
OPERATIONS/ADMIN:Office Staff Supplies	9,222.13	3,059.91
OPERATIONS/ADMIN:Postage	75.00	14.90
OPERATIONS/ADMIN:Printing & Stationery	595.41	369.68
OPERATIONS/ADMIN:Telephone	7,950.29	2,208.80
Payroll Expenses		152.00
PEOPLE AND CULTURAL:Executive Officer	105,999.50	87,137.26
PEOPLE AND CULTURAL:LSL Entitlements	6,309.76	5,084.60
PEOPLE AND CULTURAL:Professional Development	7,629.83	1,431.04
PEOPLE AND CULTURAL:Project Officers - LLEN	206,778.14	198,812.61
PEOPLE AND CULTURAL:Superannuation:LLEN Super	43,729.29	37,218.29
PEOPLE AND CULTURAL:Workcover	5,107.46	3,301.91
PEOPLE AND CULTURE Project Officer VET Cluster	41,888.89	
PEOPLE AND CULTURE Recruitment Costs	558.64	
PEOPLE and CULTURE Salary BH Coordinator	14,096.24	36,949.13
PROGRAMS PROJECTS:Careers Expo	12,114.00	9,151.48
PROGRAMS PROJECTS:I Am Ready Partnerships	5,191.79	
PROGRAMS PROJECTS:Inspiring Young People	6,030.45	197.50
PROGRAMS PROJECTS:Sundry Programs	19,604.46	7,919.16
PROGRAMS PROJECTS:VET Bus Driving	14,560.01	12,542.73
PROGRAMS PROJECTS:VET Other	10,114.09	
PROJECTS PROGRAMS Careers Events	2,859.09	3,475.73
PROJECTS PROGRAMS Health Camp	3,322.72	1,393.18
Total Operating Expenses	639,541.87	478,879.08
Net Profit	(57,292.85)	6,785.28



Financial Statements

Balance Sheet

South Gippsland Bass Coast Local Learning and Employment Network Inc.
As at 31 December 2025

	31 DEC 2025	31 DEC 2024
Assets		
Bank		
Bank Cash Accounts:ANZ Business Extra		278.57
Bank Cash Accounts:Commonwealth Cheque Ac		57,216.85
Bendigo Bank Debit Card Account	245.36	57.54
Bendigo Bank Operations Account	182,533.05	152,150.78
Term Deposits:Bendigo Bank Term Deposit 6433	60,015.06	34,566.55
Term Deposits:CBA Investment		1.39
Total Bank	242,793.47	244,271.68
Current Assets		
Accounts Receivable	46,860.00	
ATO - Integrated Client Account	30,552.00	
Grants to be Received		49,959.76
Prepayments	7,785.98	10,000.00
Rental Bond	800.00	800.00
Total Current Assets	85,997.98	60,759.76
Fixed Assets		
Fixed Assets:Computers/Equip:Computer & Electronic Equipment	22,757.26	20,062.68
Fixed Assets:Computers/Equip:Provision for Depreciation Comp	(17,725.91)	(12,419.87)
Fixed Assets:Furn Fittings:Furniture & Fittings	16,742.94	16,742.94
Fixed Assets:Furn Fittings:Provision For Depreciation Furn	(11,555.68)	(10,974.41)
Total Fixed Assets	10,218.61	13,411.34
Total Assets	339,010.06	318,442.78
Liabilities		
Current Liabilities		
Accounts Payable	5,303.74	18,707.77
Accrued Expenses	1,826.58	
Accrued Salaries at Balance day		4,273.95
Annual Leave(Purchased) Accrual	1,301.58	1,890.66
Auspiced Grant Funds Payable	10,000.00	
Bank Cash Accounts:ANZ Business Extra	41.88	
Deduction - Salary Sacrifice	(6,686.65)	
Deduction Novated Lease	(2,195.94)	
GST	15,092.16	(1,082.65)
Income Received in Advance	85,872.80	1,811.32
Payroll Liabilities:PAYG TAX	(389.00)	
Payroll Liabilities:Superannuation Liability	187.62	4,898.63
Provisions:Annual Holiday Pay	19,617.47	21,244.56



Financial Statements

Balance Sheet

Current Year Earnings	(57,292.85)	6,785.28
Opening Bal Equity	(0.09)	(0.09)
Retained Earnings	264,732.36	
Total Equity		

	31 DEC 2025	31 DEC 2024
TOIL Accrual	1,598.40	1,966.27
Total Current	131,570.64	53,710.51
Total Liabilities	131,570.64	53,710.51
Net Assets	207,439.42	264,732.27
Equity		
		257,947.08
	207,439.42	264,732.27



Financial Statements

SOUTH GIPPSLAND BASS COAST LOCAL LEARNING AND EMPLOYMENT NETWORK INC.
A0041528G

STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

	Accumulated Surplus
Balance at 31 December 2023	257,948
Surplus attributable to members	6,785
Balance at 31 December 2024	264,733
Deficit attributable to members	(57,294)
Balance at 31 December 2025	207,439

FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

	NOTE	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
LLEN program funding		629,016	462,809
Contributions and reimbursements		113,842	74,352
Interest received		4,085	2,477
Payments to employees		(434,682)	(363,782)
Payments to suppliers		(311,087)	(147,068)
Net cash provided by operating activities	6	1,174	28,788
CASH FLOW FROM FINANCING ACTIVITIES			
Term deposit movement withdrawals / (additions)		(25,447)	89,072
Payment for purchase of assets		(2,695)	(9,610)
Net cash provided by / (used in) financing activities		(28,142)	79,462
NET INCREASE / (DECREASE) IN CASH HELD		(26,968)	108,250
CASH AT THE BEGINNING OF THE FINANCIAL YEAR		209,704	101,453
CASH AT THE END OF THE FINANCIAL YEAR	6	182,736	209,704

The accompanying notes form part of these financial statements.



Financial Statements

SOUTH GIPPSLAND BASS COAST LOCAL LEARNING AND EMPLOYMENT NETWORK INC.
A0041528G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES

The financial statements cover South Gippsland Bass Coast Local Learning and Employment Network Inc. being an association incorporated under the *Associations Incorporation Reform Act (Vic) 2012*. The association is also a registered as a charity under the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements were authorised for issue by the Board of Management on 8 May 2026.

Basis of preparation

The Board of Management have prepared the financial statements on the basis that the association is a non-reporting entity because there are no users who are dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the financial reporting requirements of requirements of the *Associations Incorporation Reform Act (Vic) 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

a) Income tax:

No provision for income tax has been raised as the association is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

b) Revenue:

Revenue is measured at the fair value of the consideration received or receivable after taking into account any discounts allowed.

Revenue is recognised in accordance with Australian Accounting Standard AASB1058 *Income of Not-for-Profit Entities* and recorded as income when received unless the income is related to a funding agreement.

If conditions are attached to the funding which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied in accordance with Australian Accounting Standard AASB15 *Revenue from Contracts with Customers*.

c) Cash and cash equivalents:

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

d) Plant & equipment:

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

Plant & equipment are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use. The depreciation is calculated on a straight line basis with rates ranging from 10% to 50%.

e) Employee benefits:

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

f) Goods and Services Tax:

Revenues, expenses and assets are recognised net of the amount of GST.

Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.



Financial Statements

SOUTH GIPPSLAND BASS COAST LOCAL LEARNING AND EMPLOYMENT NETWORK INC
A0041528G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

NOTE 2: RELATED PARTY TRANSACTIONS

The members of the Board of Management act in a voluntary capacity and receive no remuneration. There are no related party transactions to be disclosed.

NOTE 3: ECONOMIC DEPENDENCE

The association is substantially dependent upon ongoing funding from the Government of Victoria through the Department of Education and Training.

NOTE 4: COMMITMENTS & CONTINGENT LIABILITIES

The association has entered into a Memorandum of Understanding with the Korumburra Indoor Recreation Centre Committee for two years from 18 November 2024 to lease office space for two years with an inclusive monthly lease fee of \$800 (including GST). The lease expense is recognised when paid.

The association also leases a motor vehicle with a contract term of 36 months expiring on 10 August 2026. The monthly lease of \$660 per month (including GST) is recognised when paid.

There are no other commitments or contingent liabilities at the date of this financial report to be disclosed.

NOTE 5: EVENTS AFTER THE REPORTING PERIOD

The core funding that is received from the School to Work contract with the Victorian Department of Education is shifting to an open competitive tender process from 2027 onwards. The organisation is well placed to be successful with the tender process; however more clarity will be known later in 2025.

There are no other events occurring after the end of the reporting period to be reported.

NOTE 6: CASH FLOW INFORMATION

	2025	2024
a) Reconciliation of cash for purposes of cash flows:		
Bendigo Bank debit card account	245	58
Bendigo Bank operations account	182,533	152,151
ANZ Business Extra account / (overdraft)	(42)	278
Commonwealth Cheque account		57,217
Total	182,736	209,704
b) Reconciliation of net cash provided by operating activities to operating surplus / (deficit):		
Operating surplus / (deficit)	(57,293)	6,785
Add back:		
Depreciation expense	5,887	2,497
Loss on disposal of assets		4,112
Movement in assets and liabilities:		
(Increase) / decrease in receivables	3,100	3,330
(Increase) / decrease in receivables	(28,727)	(10,800)
Increase / (decrease) in payables	(13,270)	14,900
Increase / (decrease) in income in advance	94,062	1,811
Increase / (decrease) in employee leave provisions	(2,585)	6,153
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,174	28,788
c) The association has no credit standby or financing facilities in place.		
d) There were no non-cash financing or investing activities during the year		



Financial Statements

SOUTH GIPPSLAND BASS COAST LOCAL LEARNING AND EMPLOYMENT NETWORK INC.
A0041528G

STATEMENT BY MEMBERS OF THE BOARD OF MANAGEMENT FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

The Board of Management has determined that the association is not a reporting entity and that the special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial report.

In the opinion of the Board of Management of South Gippsland Bass Coast Local Learning and Employment Network Inc., the financial report as set out on pages 1 to 9:

1. Present a true and fair view of the financial position of South Gippsland Bass Coast Local Learning and Employment Network Inc. as at 31 December 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial report, the financial reporting requirements of the *Associations Incorporation Reform Act (Vic) 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*; and
2. At the date of this statement, there are reasonable grounds to believe that South Gippsland Bass Coast Local Learning and Employment Network Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Management and is signed for and on behalf of the Board of Management by:



Sarah Fenton
Chair



Joel Stevenson
Treasurer

8 May 2026



NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES

The financial statements cover South Gippsland Bass Coast Local Learning and Employment Network Inc. being an association incorporated under the *Associations Incorporation Reform Act (Vic) 2012*. The association is also a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements were authorised for issue by the Board of Management on 8 May 2026.

Basis of preparation

The Board of Management have prepared the financial statements on the basis that the association is a non-reporting entity because there are no users who are dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the financial reporting requirements of requirements of the *Associations Incorporation Reform Act (Vic) 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

a) Income tax:

No provision for income tax has been raised as the association is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

b) Revenue:

Revenue is measured at the fair value of the consideration received or receivable after taking into account any discounts allowed.

Revenue is recognised in accordance with Australian Accounting Standard AASB1058 *Income of Not-for-Profit Entities* and recorded as income when received unless the income is related to a funding agreement.

If conditions are attached to the funding which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied in accordance with Australian Accounting Standard AASB15 *Revenue from Contracts with Customers*.

c) Cash and cash equivalents:

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

d) Plant & equipment:

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

Plant & equipment are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use. The depreciation is calculated on a straight line basis with rates ranging from 10% to 50%.

e) Employee benefits:

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

f) Goods and Services Tax:

Revenues, expenses and assets are recognised net of the amount of GST.

Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.



Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, other the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and relates disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify from our audit.

Other Information

The Board of the association is responsible for other information. The other information comprises the information included in the association's annual report for the financial year ended 31 December 2025 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

CARDELL ASSURANCE & AUDIT

Lyndal J. McKenzie
3A Bilson Street
WONTHAGGI VIC 3995

12 May 2026





Our Vision: Every young person in our region has hope, opportunity and connection in their lives



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